

1.—Assets, Liabilities, Assets Realized and Costs of Administration in Bankrupt Estates Closed, 1939-48, and by Provinces, 1949

(Source: The Annual Report of the Superintendent of Bankruptcy)

NOTE.—Figures for the years 1933-38 are given at p. 846 of the 1947 Year Book.

Year and Province or City	Estates Closed	Assets Estimated by Debtor	Liabilities Estimated by Debtor	Total Realization	Cost of Administration	Percentage of Costs to Total	Paid to Creditors
	No.	\$	\$	\$	\$	p.c.	\$
Totals, 1939	1,119	13,174,172	15,760,643	2,667,708	815,396	30.6	1,852,312
Totals, 1940	1,084	11,315,392	14,932,651	2,495,254	756,646	30.3	1,738,608
Totals, 1941	981	11,597,029	14,315,281	3,408,625	896,554	26.3	2,512,071
Totals, 1942	879	10,994,748	12,023,215	2,393,661¹	772,995	32.3	1,620,666
Totals, 1943	675	7,633,251	9,593,541	2,046,612¹	706,257	34.5	1,340,355
Totals, 1944	468	3,495,148	6,154,052	1,196,725¹	425,121	35.5	771,604
Totals, 1945	351	4,969,923	6,795,160	1,037,252¹	339,119	32.7	698,133
Totals, 1946	299	3,030,599	4,716,747	1,202,650¹	281,999	23.5	920,651
Totals, 1947	320	2,883,824	4,841,491	1,174,108¹	308,099	26.2	866,010
Totals, 1948	450	6,440,256	10,816,776	2,461,557¹	672,127	27.3	1,789,430
1949							
Prince Edward Island..	2	15,871	37,288	3,358	984	29.3	2,374
Nova Scotia.....	4	11,788	82,820	2,960	1,630	55.1	1,330
New Brunswick.....	8	56,374	106,521	20,846	4,689	22.5	16,157
Quebec ²	275	3,785,779	4,679,372	971,983	251,065	25.8	720,918
Montreal.....	243	3,084,729	4,845,731	851,138	261,907	30.8	589,231
Ontario ²	58	1,209,573	1,690,524	348,683	78,289	22.5	270,394
Toronto.....	43	1,011,271	1,439,765	317,085	73,452	23.2	243,633
Manitoba.....	6	138,158	167,128	36,647	6,904	18.8	29,743
Saskatchewan.....	4	31,404	88,091	15,749	4,789	30.4	10,960
Alberta.....	6	51,465	83,034	12,807	3,754	29.3	9,053
British Columbia.....	23	545,385	490,684	252,480	76,480	30.3	176,000
Totals, 1949³	672	9,941,797	13,710,958	2,833,736¹	763,943	27.0	2,069,793

¹ Exclusive of assets realized direct by secured creditors. The amounts so realized were approximately \$2,596,068 in 1942, \$1,799,722 in 1943, \$1,201,289 in 1944, \$1,811,803 in 1945, \$684,039 in 1946, \$582,811 in 1947, \$1,597,781 in 1948 and \$2,534,369 in 1949.

² Exclusive of the city shown separately.

³ Exclusive of Newfoundland.

Under the Farmers' Creditors Arrangement Act, 1943, assignments are made only in those cases in which the farmers are hopelessly insolvent and, in many cases, the assignments follow the rejection of proposals submitted to the creditors. Receiving orders are made only in cases in which the farmers have failed to fulfil the terms of their proposals as accepted by the creditors and approved by the court. Table 2 shows only statistics of estates closed by assignments or receiving orders and does not indicate the proposals that have been approved and are being carried out under the Farmers' Creditors Arrangement Act. For the year 1949 only the Provinces of Quebec and Ontario reported assignments.